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SUPREME COURT OF THE STATE OF NEW YORK — NEW YORK COUNTY

FILE
12/23/13
E

PRESENT: BRAUN
Justice

PART 23

TITLEEDGE Insurance Company
OF New York, Inc.

INDEX NO.

400234/10

MOTION DATE

12/19/13

MOTION SEQ. NO.

03

MOTION CAL. NO.

RE:

The following papers, numbered 1 to were read on this motion to/for approve liquidation, etc

PAPERS NUMBERED

Notice of Motion/ Order to Show Cause — Affidavits — Exhibits ...

1

Answering Affidavits — Exhibits _____

Replying Affidavits _____

Cross-Motion: Yes No

Upon the foregoing papers, it is ordered that this motion

is granted to the extent
of the separate Order of this date.

FILED

DEC 23 2013

COUNTY CLERK'S OFFICE
NEW YORK

RECEIVED

DEC 23 2013

STATE JUSTICE SUPPORT OFFICE
1100 SUPREME COURT-CIVIL

Dated: New York, New York, Dec 19, 2013 ENTERED

J.S.C.

Check one: FINAL DISPOSITION NON-FINAL DISPOSITION

Check if appropriate: DO NOT POST REFERENCE

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE
FOR THE FOLLOWING REASON(S):

At IAS Part 23 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 60 Centre Street, in the County, City and State of New York, on the 19th day of December, 2013.

P R E S E N T:

HON. RICHARD F. BRAUN, J.S.C.

-----X

In the Matter of

Index No.: 400234/10

the Liquidation of

ORDER

TITLEDGE INSURANCE COMPANY
OF NEW YORK, INC.

-----X

Mary Jo Marchisello, Assistant Special Deputy Superintendent and Agent of the Superintendent of Financial Services of the State of New York ("Superintendent") as Liquidator ("Liquidator") of Titledge Insurance Company of New York, Inc. ("Titledge") having moved this Court, pursuant to Article 74 of the New York Insurance Law, for an order: (i) approving the Liquidator's report ("Closing Report") on the status of and request to close Titledge's liquidation proceeding ("Liquidation Proceeding") and the financial transactions delineated therein; (ii) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Liquidation Proceeding; (iii) terminating and closing the Liquidation Proceeding; (iv) authorizing the Liquidator, without further application to this Court, to continue to receive assets after the termination of the Liquidation Proceeding, pay administrative expenses incurred in connection with the collection of such assets and, if any assets remain after the payment of administrative expenses, to disburse those assets, pursuant to Insurance Law Article 74, to those creditors of Titledge with allowed claims who are eligible to

share in a *pro-rata* distribution; (v) releasing and discharging the Liquidator, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Liquidation Proceeding; (vi) authorizing and directing the Liquidator, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Titledge without further order of this Court; and (vii) providing for such other and further relief as this Court deems appropriate and just..

NOW, upon reading the Verified Petition, dated September 10, 2013, due proof of service thereof upon all parties interested in Titledge, and due deliberation having been had thereon, and upon the decision of this Court;

NOW, on application of John Pearson Kelly, attorney for the Liquidator, it is

ORDERED, that the application is granted; and it is further

ORDERED, that the Closing Report on the status of and request to close Titledge's Liquidation Proceeding and the financial transactions delineated therein are approved; and it is further

ORDERED, that the Liquidator is authorized to continue paying administrative expenses, including such expenses pertaining to the closing of the Liquidation Proceeding; and it is further

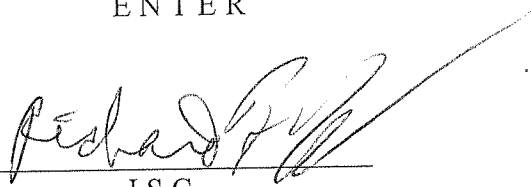
ORDERED, that the Liquidation Proceeding is terminated and closed; and it is further

ORDERED, that the Liquidator is authorized, without further application to this Court, to continue to receive and disburse assets after the termination of the Liquidation Proceeding, pay administrative expenses incurred in connection with the collection of such assets and, if any assets remain after the payment of administrative expenses, to disburse those assets, pursuant to Insurance Law Article 74, to those creditors of Titledge with allowed claims who are eligible to share in a *pro-rata* distribution; and it is further

ORDERED, that the Liquidator, his predecessors and successors in office, and their agents, attorneys and employees, are released and discharged from any and all liability arising from their acts or omissions in connection with the Liquidation Proceeding; and it is further

ORDERED, that the Liquidator is authorized and directed, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of the Companies without further order of this Court.

ENTER



J.S.C.

FILED
DEC 23 2013
COUNTY CLERK'S OFFICE
NEW YORK

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

In the Matter of
the Liquidation of
TITLEDGE INSURANCE COMPANY OF NEW YORK, INC.

ORDER

JOHN PEARSON KELLY

Attorney for the Superintendent of Financial Services of the State of New York as Liquidator

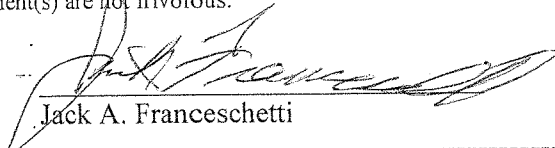
Office and Post Office Address, Telephone

New York Liquidation Bureau
110 William Street – 15TH Floor
New York, NY 10038
(212) 341-6755
Fax (212) 608-3398

ATTORNEY CERTIFICATION

The undersigned, an attorney admitted to practice in the courts of New York State, certifies that, upon information, belief and reasonable inquiry, the contentions in the above referenced document(s) are not frivolous.

Dated: December 18, 2013
New York, New York


Jack A. Franceschetti

NOTICE OF ENTRY

that the within is a (*certified*) true copy of a
duly entered in the office of the clerk of the within named court on the day of 20

NOTICE OF SETTLEMENT

that an order
settlement to the HON.

of which the within is a true copy will be presented for
one of the judges of the within named court, at
20 at

Dated:

, on

Yours, etc.

JOHN PEARSON KELLY

Attorney for the Superintendent of Financial
Services of the State of New York as Liquidator

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New York Liquidation Bureau
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