

New York Liquidation Bureau
180 Maiden Lane
New York, NY 10038
www.nylb.org

REQUEST FOR PROPOSAL

FINANCIAL AUDITING SERVICES

Date Posted: January 26, 2023

**Proposal Submission Deadline:
February 28, 2023, at 5:00 pm (EST)**

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GENERAL INFORMATION

The New York Liquidation Bureau (NYLB) invites all qualified certified public accounting firms that provide financial auditing services (Bidders) to submit, at Bidder's sole expense, a proposal (Proposal) to audit its financial statements in accordance with generally accepted standards as set forth by the American Institute of Certified Public Accountants. The Proposal must adhere to the requirements outlined in this Request for Proposal (RFP).

ABOUT THE NEW YORK LIQUIDATION BUREAU

The NYLB is an entity operated under Article 74 of the New York Insurance Law (Insurance Law) and performs the public function of managing insurance receiverships. The NYLB serves as the staff of the Superintendent of Financial Services of the State of New York (Superintendent) in her capacity as liquidator, rehabilitator, conservator, or ancillary receiver (Receiver) of impaired and insolvent insurance companies pursuant to Articles 74 and 76 of the New York Insurance Law. A list of companies under receivership may be found on the NYLB website at <http://www.nylb.org/Estates.htm>. The selected firm (Awardee), if any, will perform services solely on behalf of the Superintendent as Receiver of impaired and insolvent insurance companies, not in her capacity as regulator.

TIMETABLE OF KEY EVENTS

The NYLB reserves the right, in its sole discretion, to modify any event, time, or date in the timetable below. The Chief Compliance Officer will notify interested Firm(s) of any changes via email.

Event	Date
RFP posted on NYLB website	January 26, 2023
Deadline to submit written questions to the NYLB	February 21, 2023, by 5:00 PM (EST)
Deadline to submit Proposals to the NYLB	February 28, 2023, by 5:00 PM (EST)

SCOPE OF SERVICES REQUESTED

FINANCIAL AUDITING SERVICES

Under Insurance Law Sections 7405(g)(2) and (3), the NYLB is required, no later than August 1st of each year, to submit to the NYS Department of Financial Services and the New York State Legislature audited annual financial statements for the NYLB on a combined basis for the domestic insurance companies in liquidation and rehabilitation, together with an opinion on the audited financial statements by an independent certified public accounting firm.

The NYLB is seeking an independent certified public accounting firm to conduct the following audit of the estates: (a) the combined financial statements of the companies in liquidation and rehabilitation; (b) the Executive Life Insurance Company of New York (ELNY); and (c) the statement of cash receipts and disbursements of the NYLB's Central Disbursement Account. The audit relates to approximately 23 domestic estates in liquidation into a consolidated financial statement with a supplementary schedule breaking out the financial information for each individual estate. In addition to the estates, there would be an annual audit of the NYLB Voluntary Employees' Beneficiary Association Trust (VEBA Trust).

The Auditor is expected to issue an opinion on the financial statement for the combined estates, ELNY, the Central Disbursement Account, the supplemental schedule, and the VEBA Trust.

The 3 estate audits (collectively, Services) are described in more detail below. The Services to be provided by the selected Awardee include, but are not limited to, the following:

1. Conduct an audit of the combined statement of assets and liabilities and the related combined statement of cash receipts and disbursements for estates that are in liquidation and rehabilitation (collectively, Combined Financial Statements), and issue an audit opinion in accordance with current professional auditing standards using a modified cash basis of accounting. A current list of domestic estates that are in liquidation and rehabilitation to be audited in the Combined Financial Statements for the calendar year 2023 is attached hereto as Appendix A; however, this list is subject to amendment due to closed estates during the year or new liquidated companies. Prior year audited financial statements can be viewed on the NYLB's website www.nylb.org;
2. Conduct an audit of the supplementary schedule of combined assets and liabilities and the related combined statement of cash receipts and disbursements (collectively, Supplementary Information) accompanying the Combined Financial Statements, and the related notes to the Combined Financial Statements, including comparing and reconciling the Supplementary Information directly to the underlying accounting records used to prepare the Combined Financial Statements or to the Combined Financial Statements themselves, and issue an audit opinion in accordance with current professional auditing standards using a modified cash basis of accounting;
3. Conduct an audit of the statement of assets and liabilities of ELNY and the related statement of cash receipts and disbursements (ELNY Financial Statements), and issue audit opinions in accordance with current professional auditing standards using a modified cash basis of accounting;
4. Conduct an audit of the statement of cash receipts and disbursements of the NYLB's Central Disbursement Account (NYLB Financial Statement), and issue an audit opinion in accordance with current professional auditing standards using a modified cash basis of accounting; and

SCOPE OF SERVICES REQUESTED

5. Issue management letters at the conclusion of each audit in accordance with Statements on Auditing Standards Nos. 114, The Auditor's Communication with Those Charged with Governance and 115, Communicating Internal Control Related Matters Identified in as a result of the Audits.

SUBCONTRACTING

No subcontracting shall be permitted without the prior written consent of the NYLB.

TERM OF SERVICE

The anticipated term of the service agreement is three (3) years with the option to renew for an additional two-year term.

BIDDER REQUIREMENTS

PROFESSIONAL CREDENTIALS

Bidder must possess, in its own name, all requisite licenses, certifications, permits, approvals and authorizations required under federal, state, or local law to perform the services requested and to conduct business in New York State. Also, the Bidder must be in good standing and not subject to any regulatory proceedings that could result in suspension, revocation, or other limitation on its ability to provide such services.

INSURANCE

Bidder must, at its own cost and expense, obtain and maintain in full force and effect during the engagement, the insurance coverage noted below, with admitted or licensed insurers in the State of New York that have an A. M. Best rating of not less than "A-", and are in a size category not lower than "VIII." Bidder must require any subcontractors working on the NYLB account to carry insurance with the same provisions specified below and limits accepted by the NYLB. The service agreement with the Awardee shall contain a hold harmless provision fully indemnifying the Receiver from and against any and all damages and expenses (including reasonable attorney's fees) from suits, actions and claims of every name and description arising out to Awardee's performance of the Services.

Each policy, except workers compensation, must name the Receiver and the NYLB as additional insureds, and must be written on primary coverage, non-contributory basis. Each coverage must include a waiver of the insurer's right of subrogation against the NYLB, the Receiver, and their officers, agents, and employees. Bidder must provide the NYLB with at least sixty (60) days' prior written notice of cancellation, termination or modification of coverage resulting in Bidder's non-compliance with the above requirements.

Cyber Liability

Bidder must maintain network security and privacy liability (Cyber Liability) insurance with a minimum limit of \$5,000,000 per event covering liability that includes liability involving privacy violations, information theft, damage to or destruction of electronic information, intentional or unintentional release of private information, alteration of electronic information, ransom, extortion and network security. Coverage must remain in effect for an additional one (1) year following the expiration of the engagement. Cyber Liability insurance must provide coverage for first party costs and third-party liability, including, but not limited to:

- Forensic investigations;
- Notification costs of communicating the breach;
- Legal defense;
- Settlements, damages and judgments related to the breach; and
- Cost of responding to regulatory inquiries and payment of penalties.

BIDDER REQUIREMENTS

Professional Liability/Errors and Omissions

Bidder must maintain professional liability/errors and omissions insurance with a minimum limit of \$5,000,000 per occurrence and at least \$5,000,000 annual aggregate to cover errors and omissions that result in financial loss to the vendor or the NYLB. If written on a “claims-made” basis, the retroactive date must pre-date the effective date of the service agreement. Coverage must remain in effect for an additional one (1) year following the expiration of the engagement.

Commercial General Liability

Bidder must maintain commercial general liability insurance (property and bodily injury) and umbrella/excess insurance.

Crime Protection Policy

Bidder must maintain crime protection insurance policy.

Workers Compensation

Bidder must maintain at least the minimum Workers’ Compensation Insurance required by New York law covering all its employees and the employees of any subcontractor that directly or indirectly provides services to the NYLB.

PROPOSAL REQUIREMENTS

CONTENTS OF PROPOSAL

Proposals must be signed, dated, and executed by a representative duly authorized to sign the Proposal and the service agreement if awarded.

Proposals must contain the items requested below. If any item does not apply, Bidder must specifically indicate that the item is not applicable. Bidder may not satisfy an item of requested information by submitting or referring to a brochure, promotional or descriptive literature, or any other document.

A. General Information

1. Name of Bidder firm, primary office address, general telephone number, the contact person and alternate contact person responsible for responding to this RFP, including name, title, primary work address, email address, and telephone number.
2. Bidder's tax identification number (EIN) and Certificate of Authority to do business in the State of New York.
3. List of all relevant licenses held by Bidder in New York.
4. Names, positions, primary work addresses, email addresses, and telephone numbers of the individuals who would work on the NYLB account, specifically, the individuals who would be performing the audit and interacting with NYLB personnel (if known prior to award).
5. A general overview and history of the Bidder, including, without limitation:
 - (i) other names used by Bidder within the past 15 years;
 - (ii) if Bidder is publicly traded or privately held;
 - (iii) a brief description of Bidder's organization, including parent or affiliate organizations, current ownership structure, operating divisions or working groups, and any material change to Bidder's organizational structure, ownership or management in the last 3 years;
 - (iv) the number of years in business; and
 - (v) business focus.
6. A list of any government or quasi-governmental agencies for which Bidder has provided this type of service within the past 5 years.
7. If Bidder intends to use any subcontractors or affiliates to provide the Services in this RFP, provide the names and qualifications of all subcontractors, vendors, or affiliates, and describe how Bidder manages the outside entities and charges for their services.

PROPOSAL REQUIREMENTS

B. Experience and Expertise

1. Detailed statement of Bidder's qualifications and experience in performing the Services, including a summary of recent, comparable projects, along with project completion dates. Bidder must demonstrate that it has sufficient experience in the insurance industry to provide the Services and provide evidence of Bidder's ongoing insurance practice.
2. Resumes and relevant biographical information of all partners, senior and key personnel who would be working on this audit. Each resume should set forth each member's current position, number of years of experience, the length of time employed by the Bidder, relevant professional licenses and certifications, and a detailed description of the member's involvement with projects of similar scope.
3. Identify roles and responsibilities of others expected to be actively involved in the NYLB account.
4. Describe online access capabilities available to staff.
5. Bidders are being asked to render an opinion on the combined financial statements of approximately 23 individual estates. Please indicate your process for review, sampling, testing, and addressing materiality issues for the combined estates.
6. Briefly describe Bidder's process for examining NYLB's internal controls and operational procedures to determine their adequacy.

C. Quality Assurance

1. Confirm that Bidder will establish and maintain a quality control plan to assure the requirements of the contract are met by the Bidder and its subcontractors, if any.
2. Confirm that Bidder will develop a system for monitoring compliance of the Services. Please outline the methods of identifying, correcting, and preventing deficiencies in the quality of service performed before the level of performance becomes unacceptable and disruptive.

D. Reputation and Integrity

1. Certify that Bidder and all the staff who will potentially work on the assignments are in good standing in all jurisdictions in which they have been licensed or certified.
2. Disclose whether within the last 10 years the Bidder or any officer, partner, principal or employee has been involved in any litigation, has been the subject of any criminal charges/convictions, subject to any proceedings involving breach of fiduciary duty, or any final non-appealable civil judgments for financial misconduct, fraud, dishonesty, negligence, or other malfeasance (including actions or proceedings by governmental authorities). If so, provide a full description and explanation of those proceedings, and the status or disposition.

PROPOSAL REQUIREMENTS

3. Disclose whether within the last 10 years the Bidder or any officer, partner, principal or employee has been disciplined, fined, sanctioned, involved in any audit or investigation, settlement, regulatory censure, other legal or administrative proceedings, or other non-routine administrative action from any state or federal agency, governmental or regulatory authority, licensing body, trade group or professional or industry association, or disciplinary or ethics panel(s). If so, provide a full description and explanation of the charges involved, resolution or each charge and any injunction, penalty, tax, fine or other sanctions., including any judgment that currently remains unsatisfied, if any.
4. Set forth the number of settlements within the last 10 years resulting in a payment greater than \$25,000 in connection with any claims for professional malpractice, negligence, financial misconduct, fraud, or other malfeasance brought against the Bidder or any of its staff.
5. For the insurance coverages outlined in Bidder Requirements as well as other insurance coverages the Bidder has that would cover the matters associated with the services requested, provide a description of the insurance coverage, and a valid, current certificate of insurance evidencing coverage including any riders, exclusions, or other coverage limitations. Additionally, indicate whether the Bidder has submitted a claim under any of its insurance policies. If so, provide a description of the claim and status.
6. List 3 key factors that distinguish Bidder from its competitors. Describe any significant or unique awards received or accomplishments relating to Bidder or Bidder's services.
7. Provide names of at least 3 references for the type of work requested in this RFP. Include name of organization, name, address, telephone number and email address of the contact person and describe the nature of the work performed.

E. Cyber Security

1. Confirm that Bidder will assure that all data provided by the NYLB shall stay within the continental United States in a dedicated hosting environment and within encrypted applications supported by their respective licensors/manufacturers.
2. Confirm that all data provided by the NYLB will not reside in a shared hosted environment.
3. Confirm that all data transmitted will be protected and encrypted while in transit.
4. Describe encryption and transfer methodology, encryption at-rest methodology and encryption key management process.
5. Describe how NYLB-related data and configurations are segregated from data and configurations of Bidder and its other customers.
6. Confirm that all devices used by Bidder and its employees and subcontractors, if any, are protected and updated with the latest antivirus and malware software.
7. Provide IT related certifications and/or audits, date last performed and scheduling frequency.
8. Provide Bidder's cybersecurity and access control policies and indicate frequency of reviews/updates.

PROPOSAL REQUIREMENTS

9. Describe Bidder's employee cybersecurity awareness training program (including whether employees are tested), if applicable, and frequency of training.
10. Describe client notification process for known security vulnerabilities, if applicable, including circumstances warranting client notification.
11. Describe recovery plan, if applicable, including frequency of testing.
12. Describe data protection standards in place and any "best practices" implemented.
13. Describe change control management process.
14. Provide the NYLB with System and Organization Control Reports (Type 1 and Type II) on an annual basis.
15. Describe the transmission protocols utilized when externally transmitting data/files and list the types of data formats used (i.e. .CSV, .XLSX, etc.)
16. If, in the last 5 years, Bidder has experienced a data breach or data security incident that was reportable under law or for which Bidder has been subject to discipline or sanction by a regulatory body, provide details.
17. If, in the last 5 years, Bidder has been sued by a private party or regulatory body for a breach of data or security, provide details.

F. Potential Conflicts of Interest

1. Describe Bidder's conflict of interest policies.
2. List of all known employees of Bidder, or any parents, subsidiaries or affiliates of Bidder, who are related by blood or marriage to any NYLB employee and/or who are living in the same household as any NYLB employee.
3. List of all known employees of Bidder or any parents, subsidiaries or affiliates of Bidder, who were previously employed by the NYLB.
4. Indicate whether the Bidder or any of its parents, subsidiaries or affiliates has been involved in and claims, complaints, litigation or proceeding against the Superintendent, the NYLB and/or its estates within the last 10 years as a party, witness or otherwise.
5. List the names of all persons or entities, if any, asserting claims against the NYLB and/or its receivership estates for which the Bidder is currently performing work.
6. List of all known employees of Bidder or any parent, subsidiaries or affiliates of Bidder, who has a financial interest in NYLB's receivership estates.
7. A brief statement regarding whether the Bidder has previously provided services to the NYLB, including whether the Bidder has any financial interest in any organization or entity that has contracted to provide services to the NYLB.

PROPOSAL REQUIREMENTS

G. Insurance

Copies of Certificates of Insurance for requisite insurance policies. If not included in the certificates, provide the coverage limits of each insurance policy.

H. Fees

1. Set forth a statement of fees and expenses for the Services to be provided, including but not limited to hourly rate of each person who would be assigned to work on the audit.
2. Describe the methodology Bidder uses to estimate the hours contained in the Proposal. Indicate the individual components or stages of the audit that went into the calculation of hours and include an itemized list of the fee proposal breakdown by staff level, hours, and rates.
3. Confirm that the projected fee is all inclusive and discuss how Bidder would address its billing if the actual hours incurred exceeded the estimate stated in the Proposal.

I. EEO/Diversity/MWBE Status

Bidder's commitment to workplace diversity will be considered in the evaluation process. If available, Bidder should provide:

1. Statistical information or other data that demonstrates Bidder's commitment to workplace diversity, such as data indicating the percentage of each diversity group at the company and their corresponding positions or position levels.
2. Copies of certification(s) if certified as: (1) a Minority or Women-owned Business Enterprise (MWBE) with the New York State Department of Economic Development; (2) a Service-Disabled Veteran-Owned Business Enterprise (SDVOB) with the New York State Office of General Services; and/or (3) a Disadvantaged Business Enterprise (DBE) through a certifying partner with the New York State Unified Certification Program. If the Bidder has applied for but has not yet been granted certification as of the date of Proposal submission, provide proof of the pending application, including the filing date.
3. A list of any other jurisdiction and/or certifying body that has deemed the Bidder to be an MWBE, SDVOB, DBE, or their equivalent along with a copy of the certification.
4. Any additional information that may demonstrate Bidder's commitment to equal employment and diversity in the workplace.

RULES AND INSTRUCTIONS

QUESTIONS

All questions regarding this RFP must be submitted in writing via email to the NYLB Chief Compliance Officer at compliance@nlb.org no later than **February 21, 2023, at 5:00 pm (EST)**, unless such deadline is extended in writing by the NYLB in its sole discretion. Responses will be provided via email.

RESTRICTED COMMUNICATIONS

The NYLB Chief Compliance Officer is the sole point of contact for this RFP. Except as necessary for conducting previously established business with the NYLB, Bidders may not communicate with NYLB personnel other than the NYLB Chief Compliance Officer until an Awardee is selected (or determination of no Awardee is made) and announced. The NYLB will disqualify a Bidder that engages in a prohibited communication material in nature, as determined by the NYLB in its sole discretion. Any RFP-related information provided to or by anyone other than the NYLB Chief Compliance Officer will not be considered binding.

ADDITIONAL TERMS

Each Proposal must adhere to the requirements outlined in this RFP. Non-compliance may result in disqualification.

The NYLB, in its sole discretion, may modify, rescind or provide an addendum to this RFP. The NYLB may also require a Bidder to revise their Proposal or supply additional information in response to questions, and/or may invite any Bidder to appear for an interview. This RFP and any subsequent modifications are the sole reference and authority for the preparation of a Proposal.

This RFP does not commit the NYLB to select an Awardee or to enter into a contract with any Bidder. The NYLB reserves the right to: (a) rescind or revoke this RFP prior to execution of a contract with the Awardee; and (b) utilize any ideas from the Proposals.

Bidder is solely responsible for all costs and expenses related to the Proposal, including development costs or any expenses incurred in responding to the NYLB post-submission.

All submissions and any materials, data or other information shared with the NYLB during the RFP process become the property of the NYLB and will not be returned. The NYLB will safeguard and maintain the confidentiality of such information to the same extent it safeguards its own confidential information. Please note that the NYLB is not subject to the New York State Freedom of Information Law (FOIL). Therefore, Proposals, evaluations and any other non-public information related to the RFP process are not subject to disclosure.

PROPOSAL SUBMISSIONS

SUBMISSION DEADLINES

All proposals must be delivered via mail for receipt no later than **February 28, 2023, at 5:00 pm (EST)**, unless such deadline is extended in writing by the NYLB, in its sole discretion. Bidders assume all risk for timely, properly submitted deliveries. A proposal that is late, incomplete, or otherwise not in compliance with the requirements of this RFP may be disqualified from consideration.

PROPOSAL DELIVERY

The cover of the Proposal must include the name of the Bidder and the subject matter as: 2023 RFP for Financial Auditing Services. The original, executed version of the Proposal must be delivered in a sealed envelope with Bidder's name to the NYLB Chief Compliance Officer at:

New York Liquidation Bureau
180 Maiden Lane, 15th Floor
New York, NY 10038
Attn: Chief Compliance Officer (RFP for Audit Services)

PROPOSAL ACKNOWLEDGEMENT

By submitting an executed Proposal in response to this RFP, Bidder acknowledges and agrees that:

- Bidder has reviewed this RFP in its entirety and agrees to be bound by its terms and conditions. Failure to comply may result in disqualification or termination of the service agreement.
- The information in the Proposal is true, accurate and complete.
- Bidder meets the requirements in this RFP, and possesses the staff, and administrative capacity and resources (including financial, operational and information and technology systems) necessary to perform high quality and cost-effective work to achieve NYLB's objectives.
- Bidder will fully cooperate with all requests for information and/or clarification of the Proposal.
- Proposals, evaluations and any other non-public information related to the RFP process are not subject to disclosure. Bidder will not seek such information pursuant to FOIL or otherwise.
- The Proposal, including fees and pricing, is valid and binding until the NYLB and the Awardee execute the service agreement.
- Bidder will not make references to the NYLB in any literature, promotional material, brochures, sales presentations, interviews or similar materials without the prior, express, written consent of the NYLB.

EVALUATION AND AWARD

EVALUATION COMMITTEE

Under the supervision of the NYLB Chief Compliance Officer, the evaluation committee will consider all qualifying Proposals. The evaluation committee may request the Bidder for: (1) an interview in-person, by video conference or by telephone; (2) written answers to questions; (3) submission of additional information and/or supplemental responses; or (4) a presentation of its Proposal to the Evaluation Committee. The evaluation committee will consider the Bidders based on the Proposals, any subsequent interviews and additional information submitted, and any additional information acquired by or deemed relevant by the NYLB. The NYLB may reject a Proposal for any reason, including if it is non-responsive or non-compliant with the requirements set forth in this RFP, or waive discrepancies in any Proposal.

In selecting the Awardee, the evaluation committee will consider, among other factors it deems appropriate, whether the Bidder: (1) has appropriate expertise to perform the Services; (2) has demonstrated that it will commit appropriate staffing and resources to perform the Services; (3) is in good standing in the State of New York and conducts its business in an ethical manner; and (4) cost. The NYLB is not bound to accept the lowest-priced Proposal or any proposal.

The evaluation committee's selection of an Awardee is subject to the approval of the Special Deputy Superintendent and the negotiation and execution of a contract acceptable to the NYLB.

AWARD

The evaluation committee will select the Awardee that best meets the needs of the NYLB based on the contents of each qualifying Proposal and the considerations described above. The NYLB Chief Compliance Officer will notify the Awardee in writing via email, after which the Proposal remains valid and binding on the Awardee until the parties execute the service agreement. The NYLB Chief Compliance Office will notify unsuccessful Bidders via email.

The NYLB will not disclose the identity of the Awardee until the parties execute a mutually acceptable service agreement. The NYLB will not provide Bidders with information concerning the identity or number of other Bidders or Proposals considered, the evaluation committee's deliberations, or other non-public information concerning the RFP process.

EXECUTION OF SERVICE AGREEMENT

Within thirty (30) days of the notification to the Awardee, the parties must execute a mutually acceptable service agreement, unless the NYLB consents to an extension of time in writing. If the Awardee fails to execute a service agreement or otherwise comply with the terms of this RFP, the NYLB may rescind the award and select another Bidder as Awardee.

RESERVATION OF RIGHTS

RESERVATION OF RIGHTS

The NYLB, in its sole discretion, reserves the rights to:

- Inquire using any means it chooses into a Bidder's background or the contents of a Proposal.
- Disqualify a Bidder if such Bidder, or anyone working for Bidder, has previously failed to perform satisfactorily in connection with public bidding or contracts.
- Revise or amend any provision of this RFP by written notification to Bidders, including extending a deadline regardless of whether Proposals have already been submitted.
- Waive or modify minor discrepancies or irregularities in any Proposal.
- Eliminate any mandatory requirement that is not met by all Bidders.
- Consider late or non-conforming Proposals if the NYLB does not receive an adequate number of compliant Proposals.
- Conduct additional rounds of bidding.
- Negotiate with any, all or none of the Bidders.
- Decide whether to accept or reject requests for modifications to Proposals or submission of revised Proposals at any time before the selection of an Awardee if it is in the best interests of the NYLB.
- Select an Awardee other than the lowest offer.
- Select one or more Bidders as Awardee(s) for all or a portion of the services requested in this RFP.
- Rescind the award and select another Bidder as Awardee if the original Awardee fails to execute the service agreement within the required period of time, or otherwise comply with the terms of this RFP.
- Withdraw the RFP at any time or otherwise decide not to procure services pursuant to the terms of this RFP.
- Utilize any idea from any Proposal.

The NYLB does not waive any other rights in connection with the RFP process.

APPENDIX A: LIST OF DOMESTIC ESTATES

New York Liquidation Bureau

Adrienne A. Harris
Superintendent of Financial Services as Receiver

December 8, 2022

[HOME](#)

[ESTATES](#)

[CONTACT US](#)

ESTATES IN RECEIVERSHIP

Domestic Liquidations		
Company Name	Date of Proceeding	Court Report
Alliance National Insurance Company	August 21, 2020	Order of Liquidation 
American Medical and Life Insurance Company	December 28, 2016	Order of Liquidation 
Atlantic Mutual Insurance Company	April 27, 2011	Order of Liquidation 
Atlantis Health Plan, Inc.	April 19, 2019	Order of Liquidation 
Centennial Insurance Company	April 27, 2011	Order of Liquidation 
Cuatro LLC	August 06, 2018	Order of Liquidation 
Evereedy Insurance Company	January 29, 2015	Order of Liquidation 
Executive Life Insurance Company of New York	August 8, 2013	Order of Liquidation 
Fiduciary Insurance Company of America	July 25, 2017	Order of Liquidation 
First Central Insurance Company	April 27, 1998	Order of Liquidation 
Freelancers Insurance Company, Inc.	January 11, 2022	Order of Liquidation 
Frontier Insurance Company	November 16, 2012	Order of Liquidation 
Global Liberty Insurance Company of New York	October 13, 2021	Order of Liquidation 
Health Republic Insurance of New York, Corp.	May 11, 2016	Order of Liquidation 
Ideal Mutual Insurance Company	February 7, 1985	Order of Liquidation 
The Insurance Corporation of New York (“INSCORP”)	March 10, 2010	Order of Liquidation 
Maidstone Insurance Company	February 13, 2020	Order of Liquidation 
Midland Insurance Company	April 3, 1986	Order of Liquidation 
OneTitle National Guaranty Company, Inc.	October 6, 2020	Order of Liquidation 
Park Insurance Company	November 30, 2021	Order of Liquidation 
Quality Health Plans of New York, Inc.	September 09, 2020	Order of Liquidation 
Touchstone Health HMO, Inc.	May 11, 2018	Order of Liquidation 
Union Indemnity Insurance Company of New York	July 16, 1985	Order of Liquidation 