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MAR 11 2021
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At IAS Part 21 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 10 Centre Street, in the County, City and State of New York, on the 26th day of Feb., 2021.

PRESENT:

HON. SUZANNE ADAMS
J.S.C.

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

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In the Matter of

Index No.: 400986/10

the Liquidation of

ORDER

PROFESSIONAL LIABILITY INSURANCE
COMPANY OF AMERICA.

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Upon the motion of the Superintendent of Financial Services of the State of New York in her capacity as liquidator (the "Liquidator") of Professional Liability Insurance Company of America ("PLICA"), for an order, *inter alia*: (i) approving the Liquidator's report and request to close the PLICA liquidation proceeding ("Liquidation Proceeding") and the financial transactions delineated the report ("Closing Report"); (ii) authorizing the continued payment of actual and necessary administrative expenses incurred by the Liquidator, if any, including such expenses pertaining to the closing of the Liquidation Proceeding; (iii) authorizing the Liquidator to pay allowed claims in the order of priority as set forth in Insurance Law 7434; (iv) authorizing the NYLB, after the termination of the PLICA Liquidation Proceeding and without further order of this Court, to destroy or otherwise dispose of any and all of the books, files, records (paper or electronic) and other property of the PLICA estate; (v) terminating and closing the Liquidation Proceeding; (vi) authorizing the NYLB to continue, after the termination of the Liquidation Proceeding and without further order of this Court, to receive any additional assets of PLICA

that may be located, and to use such assets, first, to pay all administrative expenses incurred in connection with the collection and disbursement of such additional assets, and then to distribute those assets to the holder of the allowed Class nine shareholder claim; and (vii) releasing and discharging the Liquidator, her predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Liquidation Proceeding.

NOW, on the motion of the Liquidator, and no opposition having been filed with the Court, it is;

ORDERED, that the application is granted; and it is further

ORDERED, that the Closing Report and the financial transactions delineated the report is approved; and it is further

ORDERED, that the continued payment of administrative expenses, if any, including such expenses pertaining to the closing of the Liquidation Proceeding is authorized; and it is further

ORDERED, that the Liquidator is granted the authority to pay allowed claims in the order of priority as set forth in Insurance Law 7434;

ORDERED, that the NYLB is authorized, after the termination of the PLICA Liquidation Proceeding and without further order of this Court, to destroy or otherwise dispose of any and all of the books, files, records (paper or electronic) and other property of the PLICA estate;

ORDERED, that the Liquidation Proceeding is terminated and closed; and it is further

ORDERED, that the NYLB is authorized, after the termination of the Liquidation Proceeding and without further order of this Court, to receive any additional assets of PLICA that may be located, and to use such assets, first, to pay all administrative expenses incurred in

connection with the collection and disbursement of such additional assets, and then to distribute those assets to the holder of the allowed Class nine shareholder claim; and it is further

ORDERED, that the Liquidator, her predecessors and successors in office, and their agents, attorneys and employees, are released from any and all liability arising from their acts or omissions in connection with the Liquidation Proceeding.

ENTER



J.S.C.
HON. SUZANNE ADAMS
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