

**IN THE MATTER OF THE CONSERVATION OF THE ASSETS AND PROPERTY IN  
THE STATE OF NEW YORK OF MISSION INSURANCE COMPANY**

**Supreme Court County of New York**

**Index No.: 41353/87**

**NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York (the "Court"), entered April 1, 1987 ("Conservation Order"), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as conservator ("Conservator") of Mission Insurance Company ("Mission") and, as such, has been directed to take possession of Mission's property and assets located in the State of New York pursuant to Article 74 of the New York Insurance Law ("Insurance Law"). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Conservator of Mission. The Conservator has, pursuant to Insurance Law Article 74, appointed Jonathan L. Bing, Special Deputy Superintendent ("Special Deputy"), as his agent to take possession of the property and assets of Mission. The Special Deputy carries out his duties through the New York Liquidation Bureau ("Bureau"), 110 William Street, New York, New York 10038. The Conservator has submitted to the Court a verified petition ("Verified Petition") seeking an order: (i) approving the Conservator's final report ("Final Report") on the status of the conservation of the assets and property in the State of New York of Mission ("Conservation Proceeding") and financial transactions delineated therein; (ii) terminating and closing the Conservation Proceeding; (iii) releasing and discharging the Conservator, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts and omissions in connection with the Conservation Proceeding; (iv) authorizing the Bureau, the entity which carries out the responsibilities of the Conservator, to receive and disburse to the Workers' Compensation Security Fund ("WC Fund"), established pursuant to New York Workers' Compensation Law Article 6-A, any future distributions from the Insurance Commissioner of the State of California as liquidator of Mission ("Liquidator") that are owed to the WC Fund without further application to this Court; (v) authorizing and directing the Conservator, in his discretion to destroy, transfer or otherwise dispose of any and all of the books, files, records and other property of Mission, including transferring them to the Liquidator, without further order of this Court; and (vi) providing for such other and further relief as this Court may deem just and proper.

A hearing is scheduled on the Verified Petition on the 30<sup>th</sup> day of November 2011, at 9:30 a.m., before the Honorable Paul G. Feinman JSC, New York Supreme Court at the Courthouse, IAS Part 12, 60 Centre Street, Room 212, New York, New York 10007. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Conservator and Clerk of the Court, at least fifteen business days prior to the hearing. Service on the Conservator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as  
Conservator of Mission Insurance Company  
110 William Street  
New York, New York 10038  
Attention: John Pearson Kelly  
General Counsel

By filing the Verified Petition, the Conservator is seeking permission from the Court to terminate this Conservation Proceeding. The Verified Petition and the Final Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the Bureau's Creditor and Ancillary Operations Division, at (212) 341-6665.

Dated: October 26, 2011

Benjamin M. Lawsky  
Superintendent of Financial Services  
of the State of New York as  
Conservator of Mission Insurance Company