

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

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: Index No. 401265/2012
In the Matter of the Rehabilitation of :
FINANCIAL GUARANTY INSURANCE :
COMPANY. :
: :
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NOTICE OF EFFECTIVE DATE AND INITIAL CPP

BENJAMIN M. LAWSKY, the Superintendent of Financial Services of the State of New York, as the court-appointed rehabilitator (the "**Rehabilitator**") of Financial Guaranty Insurance Company ("**FGIC**") hereby provides notice that the effective date of the First Amended Plan of Rehabilitation for FGIC dated June 4, 2013 (the "**Plan**") occurred on August 19, 2013 (the "**Effective Date**").

Please take further notice that:

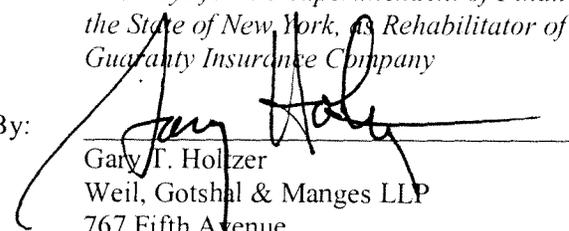
1. Pursuant to Section 7.6 of the Plan, the Rehabilitation Proceeding¹ terminated on the Effective Date;
2. As of the Effective Date, all of FGIC's Policies in force are modified by the Plan;
3. As of the Effective Date, all Persons are permanently enjoined from taking certain actions with respect to FGIC, FGIC Credit Products LLC and the property and businesses thereof, as set forth in the Plan;
4. As of the Effective Date, all holders of Claims against FGIC must comply with the deadlines and procedures for submitting Claims that are set forth in the Plan; and
5. Pursuant to Section 1.1 of the Restructured Policy Terms, the initial CPP is 17%.

Dated: August 19, 2013
New York, New York

Weil, Gotshal & Manges LLP

*Attorneys for the Superintendent of Financial Services of
the State of New York, as Rehabilitator of Financial
Guaranty Insurance Company*

By: _____


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¹ Capitalized terms not defined herein have the meanings ascribed to them in the Plan.