

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

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Index No.: 450124/2024

In the Matter of

STIPULATION

the Ancillary Receivership of

ARROWOOD INDEMNITY COMPANY

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Whereas, the Court of Chancery of the State of Delaware placed Arrowood Indemnity Company (“Arrowood”) into liquidation in Delaware on November 8, 2023 (the “Delaware Liquidation Proceeding”);

Whereas, the Supreme Court of the State of New York issued an order on September 27, 2024 commencing an Ancillary Proceeding against Arrowood in New York (the “New York Ancillary Proceeding”);

Whereas, the Roman Catholic Diocese of Rockville Center filed for bankruptcy and has a bankruptcy case pending in the Bankruptcy Court for the Southern District of New York (the “Rockville Diocese Bankruptcy”);

Whereas, the Court supervising the Rockville Diocese Bankruptcy appointed an Official Committee of Unsecured Creditors (the “Rockville Diocese Creditors’ Committee”);

Whereas, the Rockville Diocese Creditors’ Committee has advised that approximately 362 claimants have filed proofs of claim in the Rockville Diocese Bankruptcy alleging that during the Arrowood coverage periods they suffered sexual abuse at the hands of priests and personnel of the Diocese;

Whereas, the Rockville Diocese Creditors’ Committee has asked for clarification as to where claimants may file claims against Arrowood;

Whereas, New York Insurance Law § 7412(a) gives claimants an option to file claims in either a domestic liquidation proceeding or an ancillary proceeding, in this case either the Delaware Liquidation Proceeding or the New York Ancillary Proceeding;

Now, therefore, it is hereby stipulated and agreed by and between the undersigned attorneys for the respective parties hereto, that pursuant to New York Insurance Law § 7412(a) a claimant may file a claim in either the Delaware Liquidation Proceeding or the New York Ancillary Proceeding, and a timely filed claim in the Delaware Liquidation Proceeding that is covered by a New York Security Fund will be recognized as a timely filed claim in the New York Ancillary Proceeding.

Dated: Madison, WI
December 6, 2024



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Dated: New York, N.Y.
December 6, 2024



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