

EA  
12/20/17  
JE

SUPREME COURT OF THE STATE OF NEW YORK  
NEW YORK COUNTY

PRESENT: Carmen St George  
Justice

VILLANOVA INS. CO,  
-v-

PART 34

402669-03

INDEX NO. \_\_\_\_\_

MOTION DATE \_\_\_\_\_

MOTION SEQ. NO. 4

The following papers, numbered 1 to \_\_\_\_\_, were read on this motion to/for \_\_\_\_\_

Notice of Motion/Order to Show Cause -- Affidavits -- Exhibits \_\_\_\_\_ | No(s) \_\_\_\_\_

Answering Affidavits -- Exhibits \_\_\_\_\_ | No(s) \_\_\_\_\_

Replying Affidavits \_\_\_\_\_ | No(s) \_\_\_\_\_

Upon the foregoing papers, it is ordered that this motion is granted and the matter is closed as resolved with the accompanying Order.

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE FOR THE FOLLOWING REASON(S):

**FILED**  
DEC 20 2017  
COUNTY CLERK'S OFFICE  
NEW YORK

RECEIVED  
DEC 20 2017  
THE SUPREME COURT - CIVIL  
COURT CLERK'S OFFICE

Dated: 12/19/2017

[Signature], J.S.C.  
HON. CARMEN VICTORIA ST. GEORGE  
J.S.C.

- 1. CHECK ONE: .....  CASE DISPOSED  NON-FINAL DISPOSITION
- 2. CHECK AS APPROPRIATE: ..... MOTION IS:  GRANTED  DENIED  GRANTED IN PART  OTHER
- 3. CHECK IF APPROPRIATE: .....  SETTLE ORDER  SUBMIT ORDER  
 DO NOT POST  FIDUCIARY APPOINTMENT  REFERENCE

At IAS Part 34 of the Supreme Court of the State of New York, County of New York, at the courthouse at 80 Centre Street, in the County, City and State of New York, on the 19<sup>th</sup> day of December 2017.

P R E S E N T:

HONORABLE CARMEN VICTORIA ST. GEORGE

SUPREME COURTOF THE STATE OF NEW YORK  
COUNTY OF NEW YORK

-----X

In the Matter of

the Liquidation of

VILLANOVA INSURANCE COMPANY.

-----X

Index No.: 402669/03

ORDER

**FILED**

**DEC 20 2017**

**COUNTY CLERK'S OFFICE  
NEW YORK**

Upon the motion of the Superintendent of Financial Services of the State of New York, as ancillary receiver ("Ancillary Receiver") of Villanova Insurance Company ("Villanova"), for an order: (1) approving the Ancillary Receiver's report ("Closing Report") on the status of and request to close Villanova's ancillary receivership proceeding ("Ancillary Receivership") and the financial transactions detailed therein; (2) authorizing the continued payment of administrative expenses, including such expenses for the closing of the Ancillary Receivership; (3) terminating and closing the Ancillary Receivership; (4) authorizing the NYLB to receive and disburse to the York Property/Casualty Fund ("PC Fund") and New York Workers' Compensation Security Fund ("WC Fund") any distributions from the Statutory Liquidator in payment of amounts owed to the PC Fund and WC Fund without further application to the Court; and (5) releasing and discharging the Ancillary Receiver, her predecessors and successors in office, and their agents,

attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Ancillary Receivership;

NOW, based upon the on motion of the Ancillary Receiver and no opposition having been filed with the Court, it is

ORDERED, that the application is granted; and it is further

ORDERED, that the Closing Report on the status of the Ancillary Receivership and the financial transactions delineated in such Closing Report is approved; and it is further

ORDERED, that the Ancillary Receiver is authorized to continue payment of administrative expenses, including such expenses for the closing of the Ancillary Receivership; and it is further

ORDERED, that the Ancillary Receivership is terminated and closed; and it is further

ORDERED, that the New York Liquidation Bureau is authorized to receive and disburse PC Fund and WC Fund any distributions from the Acting Commissioner of the Pennsylvania Insurance Department in her capacity as the "Statutory Liquidator" of Villanova in payment of amounts owed to the PC Fund and WC Fund without further application to this Court; and it is further

ORDERED, that the Ancillary Receiver, her predecessors and successors in office, and their agents, attorneys and employees, are released and discharged from any and all liability arising from their acts or omissions in connection with the Ancillary Receivership.

ENTER

*[Signature]*

HON. CARMEN VICTORIA ST. GEORGE  
J.S.C.

**FILED**  
DEC 20 2017  
COUNTY CLERK'S OFFICE  
NEW YORK

Index No. 402669

Year 2003

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

In the Matter of

the Liquidation of

VILLANOVA INSURANCE COMPANY.

ORDER  
(Initial Report)

**JOHN PEARSON KELLY**

Attorney for Superintendent of Financial Services of the State of New York as Ancillary Receiver

*Office and Post Office Address, Telephone*

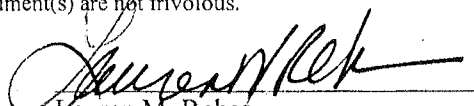
New York Liquidation Bureau  
110 William Street  
New York, NY 10038  
(212) 341-6755  
Fax (212) 233-0461

**FILED**  
DEC 20 2017  
COUNTY CLERKS OFFICE  
NEW YORK

**ATTORNEY CERTIFICATION**

The undersigned, an attorney admitted to practice in the courts of New York State, certifies that, upon information, belief and reasonable inquiry, the contentions in the above referenced document(s) are not frivolous.

Dated: December 19, 2017  
New York, New York

  
Lauren M. Reber

NOTICE OF ENTRY

that the within is a (*certified*) true copy of a  
duly entered in the office of the clerk of the within named court on the      day of      20

NOTICE OF SETTLEMENT

that an order  
settlement to the HON.      , on      of which the within is a true copy will be presented for  
one of the judges of the within named court, at  
20      at

Dated:

Yours, etc.

**JOHN PEARSON KELLY**

Attorney for Superintendent of Financial Services  
of the State of New York as Ancillary Receiver

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