

NEW YORK LIQUIDATION BUREAU
110 WILLIAM STREET
NEW YORK, NEW YORK 10038
(212) 341-6755

To all persons or entities
interested in the affairs of
U.S. CAPITAL INSURANCE COMPANY
Notice is Hereby Given:

I. An Order of Liquidation (“Liquidation Order”) for U.S. Capital Insurance Company (“U.S. Capital”) was filed in the County Clerk’s Office of the Supreme Court of the State of New York, New York County (“Supreme Court”), on November 20, 1997.

II. By order to show cause, filed November 3, 2011, the Liquidator petitioned the Supreme Court for an order approving, *inter alia*, the Liquidator’s initial report on the status of the liquidation of U.S. Capital and the financial transactions delineated therein (“Initial Report”). The Honorable Richard B. Lowe III signed the order to show cause and scheduled the return date for January 10, 2012.

III. On January 10, 2012, the Liquidator appeared before Justice Lowe III, and no objections were received by the Liquidator nor submitted to the Court in response to the Liquidator’s Verified Petition, dated November 3, 2011 (“2011 Petition”), and Initial Report. Due to Justice Lowe’s request for additional information pertaining to the status of U.S. Capital, the hearing was adjourned to February 7, 2012.

IV. Prior to February 7, 2012, the liquidation proceeding was re-assigned from Justice Lowe III to the Honorable Doris Ling-Cohan. On February 7, 2012, Justice Ling-Cohan requested additional information, including updated financial information, and the hearing was **adjourned to March 8, 2012, at 10 a.m., before the Honorable Doris Ling-Cohan, JSC, in IAS Part 36, Room 428 at 60 Centre Street, New York, NY 10007.**

V. The Liquidator’s Initial Report originally contained financial information through March 31, 2011, and has now been updated to include financial information through December 31, 2011. The Liquidator will submit an Amended Verified Petition and an updated Initial Report to the Supreme Court on March 8, 2012, seeking the same relief as stated in the 2011 Petition, except that the updated Initial Report now includes financial information through December 31, 2011.

March 2, 2012

BENJAMIN M. LAWSKY
Superintendent of Financial Services of
the State of New York as Liquidator
of U.S. Capital Insurance Company

JONATHAN L. BING
Special Deputy Superintendent
and Agent for the Superintendent as
Liquidator of U.S. Capital Insurance Company