

**IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF
ULLICO CASUALTY COMPANY**

Supreme Court of the State of New York, County of New York
Index No. 450995/2013

NOTICE

Benjamin M. Lawsky, Superintendent of Financial Services of the State of New York (“Superintendent”) hereby gives notice that he has applied to the Court by order to show cause (“Order to Show Cause”) for an order: (1) appointing the Superintendent and his successors in office ancillary receiver (“Ancillary Receiver”) of Ullico Casualty Company (“Ullico”) with all the rights and obligations granted to and imposed upon him pursuant to Insurance Law Article 74; (2) permanently enjoining and restraining all persons from commencing or prosecuting any actions, lawsuits or proceedings against Ullico, the Superintendent as Ancillary Receiver or the New York Liquidation Bureau, its employees, attorneys or agents, with respect to this proceeding or in the discharge of their duties under Insurance Law Article 74; (3) permanently enjoining and restraining all persons from obtaining preferences, judgments, attachments or other liens, or making any levy against Ullico’s property located in the State of New York or any part thereof; (4) enjoining and restraining all parties to actions, lawsuits and special or other proceedings within the jurisdiction of the courts of the State of New York in which Ullico, its policyholders or insureds, are obligated to defend a party or to provide a defense of any matter against an insured pursuant to an insurance policy, bond, contract or otherwise, from proceeding with any discovery, court proceedings or other litigation tasks or procedures, including, but not limited to, conferences, trials, applications for judgment or proceedings on settlement or judgment, for a period of 180 days from the date of entry of such Order; (5) requiring all persons or entities having possession of information, such as, but without limitation, insurance policies, underwriting data, claims files (electronic or paper) and/or software programs owned by, belonging to or relating to Ullico is necessary or desirable to permit the Ancillary Receiver to carry out his obligations, shall preserve such information, and immediately, upon the Ancillary Receiver’s request and direction, provide and/or make such information available to the Ancillary Receiver; (6) establishing that the bar date of June 30, 2014 for the submission of claims established in the domiciliary liquidation proceeding shall also be effective in the ancillary receivership proceeding; (7) extending immunity to the Superintendent in his capacity as Ancillary Receiver of Ullico, and his successors in office and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Article 74; and (8) granting such other and further relief as the Court may deem just and proper;

The Order to Show Cause provides that pending the hearing and determination of the Superintendent’s application: (1) all persons are hereby restrained from obtaining preferences, judgments, attachments or other liens, or making any levy or commencing or prosecuting any actions or proceedings against Ullico or its assets located in the State of New York; and (2) all actions or proceedings within the jurisdiction of courts of the State of New York against Ullico, or in which Ullico is obligated to defend a party, are stayed.

A hearing is scheduled on the Order to Show Cause on the 3rd day of July, 2013 (“Return Date”) at 9:30 o’clock in the a.m., at the Courthouse, located at 71 Thomas Street in the County, City, and State of New York.

If you wish to object to the petition, you must serve your objections and all supporting documentation (“Answering Papers”) upon the Superintendent so as to be received by the Superintendent at least two business days prior to the Return Date, and by submitting copies of the Answering Papers, with affidavits of service on the Superintendent, to the Court at the Courthouse, located at 71 Thomas Street in the County, City, and State of New York, at the oral argument. Service of Answering Papers on the Superintendent shall be made by hand delivery, overnight mail or first class mail at the following addresses:

Superintendent of Financial Services of the State of New York
c/o Attorney General Eric T. Schneiderman
120 Broadway, 24th Floor
New York, NY 10271
Attention: David P. Holgado, Esq.
Senior Enforcement Counsel

New York Liquidation Bureau
110 William Street
New York, New York 10038
Attention: John Pearson Kelly, Esq.
General Counsel

This Notice, the Order to Show Cause and the papers upon which the Order to Show Cause has been granted are posted on the Internet web page maintained by the New York Liquidation Bureau at <http://www.nylb.org>.

Requests for further information should be directed to the New York Liquidation Bureau at 212-341-6560.

Dated: New York, New York
June 7, 2013

Benjamin M. Lawskey
Superintendent of Financial Services
of the State of New York