

**IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF
TRANSIT CASUALTY COMPANY
Supreme Court County of New York
Index No.: 43846/85**

NOTICE

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered December 26, 1985 (“Ancillary Receivership Order”), the then-Superintendent of Insurance of the State of New York, and his successors in office, were appointed as Ancillary Receiver (“Ancillary Receiver”) of Transit Casualty Company (“Transit”) and, as such, has been directed to take possession of Transit’s property in New York State and deal with said property pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Ancillary Receiver of Transit. The Ancillary Receiver has, pursuant to Insurance Law Article 74, appointed an Acting Special Deputy Superintendent (“Acting Special Deputy”) and Assistant Special Deputy Superintendents (“Assistant Special Deputies”), as his agents to liquidate the business of Transit. The Acting Special Deputy and Assistant Special Deputies carry out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Ancillary Receiver has submitted to the Court a verified petition (“Verified Petition”) seeking an order: (1) approving the Ancillary Receiver’s report on the status of and request to close the ancillary receivership of Transit (“Ancillary Receivership”) and financial transactions delineated therein; (2) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Ancillary Receivership; (3) terminating and closing the Ancillary Receivership; (4) releasing and discharging the Ancillary Receiver, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts and/or omissions in connection with the Ancillary Receivership; (5) authorizing the New York Liquidation Bureau (“NYLB”) to receive and disburse to: (i) the Workers’ Compensation Security Fund (“WC Fund”), established pursuant to New York Workers’ Compensation Law Article 6-A, (ii) the Property/Casualty Insurance Security Fund (“PC Fund”), established pursuant to Insurance Law Article 76, and (iii) the Public Motor Vehicle Liability Security Fund (“PMV Fund”), also established pursuant to Insurance Law Article 76, as applicable, any future distributions from the Superintendent of Insurance of the State of Missouri as domiciliary receiver of Transit (the “Liquidator”) in payment of amounts owed to the P/C Fund, PMV Fund and/or the WC Fund, as applicable, in each case (a) without further application to this Court and (b) after deducting all administrative expenses in connection with such disbursements; (6) authorizing the Ancillary Receiver, after termination of the Ancillary Receivership, to make an application directly to this Court on an as-needed basis for payment from the WC Fund of any closed workers’ compensation claims subsequently reopened by the Workers’ Compensation Board along with the payment of administrative expenses associated with the payment of such reopened workers’ compensation claims; (7) authorizing and directing the Ancillary Receiver, in his discretion to destroy, transfer or otherwise dispose of any and all of the books, files, records and other property of Transit, including transferring them to the Liquidator, without further order of this Court; and (8) providing for such other and further relief as this Court deems appropriate and just.

A hearing is scheduled on the Verified Petition on the 1st day of May, 2013, at 9:30 a.m., before the Court at the Courthouse, IAS Part 32, 60 Centre Street, Room 130, in the County, City and State of New York. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Ancillary Receiver and on the Clerk of the Court with an affidavit of service on the Ancillary Receiver, at least seven days prior to the hearing. Service on the Ancillary Receiver shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as
Ancillary Receiver of Transit Casualty Company
110 William Street
New York, New York 10038
Attention: John Pearson Kelly
General Counsel

The Verified Petition and Closing Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6665.

Dated: _____ 2013

Superintendent of Financial Services of the
State of New York as Ancillary Receiver
of Transit Casualty Company