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FOR THE PAYMENT
OF MOTION FEE
ONLY

At IAS Part 23 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 80 Centre Street, in the County, City and State of New York, on the 11th day of February, 2013. received by this Court on this date.

13M03011

PRESENT:

HON. RICHARD F. BRAUN, J.S.C.

In the Matter of

the Liquidation of

TITLEDGE INSURANCE COMPANY
OF NEW YORK, INC.

RECEIVED
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NEW YORK
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Index No.: 400234/10

ORDER TO SHOW CAUSE

Based on the verified petition ("Verified Petition") of Mary Jo Marchisello, Assistant Special Deputy Superintendent and Agent of Benjamin M. Lawsky, Superintendent of Financial Services of the State of New York, as liquidator ("Liquidator") of Titledge Insurance Company of New York, Inc. ("Titledge"), duly verified the 1st day of February, 2013, and exhibit attached thereto, upon all other papers previously submitted and all proceedings heretofore had herein, and it appearing that the relief sought be granted;

NOW, on motion of John Pearson Kelly, attorney for the Liquidator, and after due deliberation having been had thereon,

LET all claimants and all other parties interested in the affairs of Titledge show cause before this Court at IAS Part 23 thereof, at the Courthouse located at 80 Centre Street, in the County, City and State of New York, on the 14th day of March, 2013 ("Return Date") at

appear and
room 418, *rs*

10:30 o'clock a.m., or as soon thereafter as counsel can be heard, why an order should not be made, pursuant to Article 74 of the New York Insurance Law ("Insurance Law"), *inter alia*:

Hon. RICHARD F. BRAUN
J.S.C.

NO FEE

(i) approving the Liquidator's report on the status of the liquidation of Titledge ("Liquidation Proceeding") and the financial transactions delineated therein; (ii) terminating all insurance policies issued by Titledge, effective as of 12:01 a.m. on April 1, 2013; (iii) establishing April 30, 2013 as the bar date ("Bar Date") for presentment of all claims, other than claims for administrative costs and expenses; (iv) authorizing and directing the Liquidator to consider for allowance only those claims for actual losses arising under policies issued by Titledge that are presented to the Liquidator on or before the Bar Date; (v) barring and discharging all claims for losses reported after the Bar Date; (vi) authorizing the continued payment of administrative costs and expenses; (vii) authorizing the Liquidator to distribute Titledge's assets, consistent with this Court's orders and the priorities set forth in Insurance Law Section 7434, to those creditors of Titledge with allowed claims, to the extent that, in the Liquidator's discretion, sufficient funds are available; and (viii) providing for such other and further relief as this Court deems appropriate and just;

AND, sufficient cause having been alleged therefor, and this Court having found the form and method of notice specified herein to be the best notice practicable, it is hereby

ORDERED, that notice of the Verified Petition and this Order to Show Cause shall be substantially in the form attached hereto and service shall be made by: (i) posting on the Internet web page maintained by the New York Liquidation Bureau at <http://www.nylb.org> at least 15 business days prior to the Return Date; (ii) mailing same by United States first class mail at least 15 days prior to the Return Date to Titledge's known creditors, policyholders and claimants; and (iii) publication in the *New York Post*, or a newspaper of similar circulation, once per week for two consecutive weeks commencing within two weeks of the issuance of this Order to Show Cause; and it is further

ORDERED, that the form and methods of service of notice specified herein are hereby approved as in accordance with the law and as the best notice practicable and shall therefore constitute due and sufficient notice of this Order to Show Cause and scheduled Return Date herein and the Verified Petition and the relief sought therein to all persons and entities entitled to receive such notice; and it is further

ORDERED, that the approved form of notice shall direct that all answering papers and supporting documentation ("Answering Papers") be served on the Liquidator so as to be received at least seven business days prior to the Return Date, and that service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as
Liquidator of Titledge Insurance Company of New York, Inc.
110 William Street
New York, New York 10038
Attention: John Pearson Kelly
General Counsel

and by submitting copies of the Answering Papers, with affidavit of service on the Liquidator as above, to this Court at IAS Part 23 at the Courthouse located at 60 Centre Street, in the County, City and State of New York, seven business days prior to the Return Date; and it is further

ORDERED, that in the absence of Answering Papers filed pursuant to the previous paragraph on or prior to the date specified, the Court may enter relief without hearing and no party shall be entitled to be heard thereon; and it is further

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ORDERED, that any person or entity that fails to serve Answering Papers as provided herein shall be deemed to have waived any objections to the relief sought in the Verified Petition and shall be barred from raising objections in this or any other proceeding concerning the matters set forth herein; and it is further

HON. RICHARD F. BRAUN
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ORDERED, that any person or entity that has served Answering Papers as provided herein shall be deemed to have waived any objections that are not set forth in the Answering Papers.

ENTER:



J.S.C.

Hon. RICHARD F. BRAUN
J.S.C.