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NYS SUPREME COURT - CIVIL
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At IAS Part 15 of the Supreme Court of the State of New York, County of New York, at the courthouse at 71 Thomas Street, in the County, City and State of New York, on the 5 day of MAY, 2016.

PRESENT:

HON. EILEEN A. RAKOWER, J.S.C.

FILED

MAY 10 2016

COUNTY CLERK'S OFFICE
NEW YORK

FILED

MAY 10 2016

Index No.: 400874/09

In the Matter of

the Ancillary Receivership of **COUNTY CLERK'S OFFICE
NEW YORK**

**ORDER AMENDING
ORDER ENTERED
APRIL 28, 2016**

NEWARK INSURANCE COMPANY.

(MOTION #006)

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Upon the February 22, 2016, affirmation of Lauren M. Reber, an attorney with the New York Liquidation Bureau, the organization that carries out the duties of Shirin Emami, Acting Superintendent of Financial Services of the State of New York as ancillary receiver (the "Ancillary Receiver") of Newark Insurance Company ("Newark"), and its attachments and upon all other papers previously submitted and all proceedings heretofore had herein;

NOW, on motion of the Ancillary Receiver and after due deliberation having been had thereon, it is

ORDERED, that the application is granted; and it is further

ORDERED, that the Closing Report on the status of the Ancillary Receivership Proceeding and the financial transactions delineated in such Closing Report are approved; and it is further

ORDERED, that the Ancillary Receiver is authorized to continue paying administrative expenses, including such expenses pertaining to the closing of the Newark Ancillary Receivership Proceeding; and it is further

ORDERED, that the Newark Ancillary Receivership Proceeding is severed from the Eagle Ancillary Receivership Proceeding under the same Index Number; and it is further

ORDERED, that the Newark Ancillary Receivership Proceeding is terminated and closed; and it is further

ORDERED, that the Eagle Ancillary Receivership Proceeding remain open under Index Number 400874/2009; and it is further

ORDERED, that the Ancillary Receiver, her predecessors and successors in office, and their agents, attorneys and employees, are released and discharged from any and all liability arising from their acts or omissions in connection with the Newark Ancillary Receivership Proceeding; and it is further

ORDERED, that the NYLB is authorized to receive and disburse to the New York Property/Casualty Insurance Security Fund ("P/C Fund") any distributions from the Liquidator in payment of amounts owed to the P/C Fund (i) without further application to this Court and (ii) after deducting any and all administrative expenses incurred in connection with receipt and disbursement of any such funds; and it is further

ORDERED, that the Ancillary Receiver is authorized, in her discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Newark in her possession, including transferring them to the Liquidator, without further order of this Court.

ENTER

MAY 05 2016



J.S.C.

HON. EILEEN A. RAKOWER

FILED

MAY 10 2016

**COUNTY CLERKS OFFICE
NEW YORK**