

**IN THE MATTER OF THE LIQUIDATION OF
MIDLAND INSURANCE COMPANY
Supreme Court of the State of New York — New York County, IAS Part 21
Index No. 41294/86**

NOTICE

By order dated April 3, 1986 (“Liquidation Order”), the Supreme Court of the State of New York, County of New York (“Supervising Court”) placed Midland Insurance Company (“Midland”) into liquidation (“Liquidation Proceeding”) and appointed the then-Superintendent of Insurance of the State of New York (and his successors in office), as liquidator (“Liquidator”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of Midland. The Liquidator carries out his duties through the New York Liquidation Bureau, (“NYLB”), 110 William Street, New York, New York 10038.

The Supervising Court signed an order to show cause on February 9, 2015, submitted by the Liquidator, with supporting papers (“OTSC”), seeking, among other things, an order establishing a December 31, 2015 deadline applicable to Undetermined POC (Proof of Claim) Claimants, as defined in the OTSC. The OTSC provided all Undetermined POC Claimants, remaining Midland reinsurers and triggered state guaranty funds with the opportunity to be heard on the OTSC, a copy of which, along with supporting papers, is available on the NYLB website at <http://www.nylb.org>. No Undetermined POC Claimant or any other party submitted any opposition to the relief sought in the OTSC.

PLEASE TAKE NOTICE, that the Supervising Court issued an Order, dated April 24, 2015 and entered on April 30, 2015 (“2015 Order”), establishing December 31, 2015, as the last date by which an Undetermined POC Claimant may submit to the Liquidator a Claim Amendment, as defined in the Midland decision and order, entered on July 1, 2011 (“Bar Date Order”), that was capable of having been submitted by the January 31, 2012 deadline established in the Bar Date Order, and any proof in support of the allowance of the claim of an Undetermined POC Claimant that was capable of having been submitted by the January 31, 2013 deadline established in the Bar Date Order. The 2015 Order and the Bar Date Order are available to be viewed on the NYLB website.

The 2015 Order further provides, among other things, as follows:

The 2015 Order does not amend, modify or supersede the Bar Date Order, except to the extent that it provides Undetermined POC Claimants with the opportunity to submit Claim Amendments and proofs by the December 31, 2015 deadline.

Any such Claim Amendments and proofs shall be submitted to the Liquidator in writing either electronically on or before the December 31, 2015 deadline, or by first-class mail, postage paid and postmarked on or before the December 31, 2015 deadline, or by overnight courier service, fees paid and with written

acknowledgement of receipt by such courier on or before the December 31, 2015 deadline, addressed to:

If submitted electronically: midland@nylb.org

If submitted by first-class mail or overnight service:

Superintendent of Financial Services of the State of New York
as Liquidator of Midland Insurance Company
110 William Street, 16th Floor
New York, NY 10038-3889
Attn: Gail Pierce-Siponen, Director,
Creditor and Ancillary Operations

The Liquidator shall not consider any submissions by the Undetermined POC Claimants after the December 31, 2015 deadline.

If the Liquidator determines that a Claim Amendment submitted in accordance with the 2015 Order does not amend an undetermined, timely-filed (or deemed filed) proof of claim, the Claim Amendment shall be deemed a proof of claim filed after April 3, 1987. If the Liquidator allows that claim, that claim shall fall under Class Seven in priority of the distribution of assets, unless such claim should fall under Class Eight or Class Nine of the distribution scheme set forth in Insurance Law Section 7434.

The Liquidator's determination that a Claim Amendment submitted in accordance with the 2015 Order does not amend an undetermined, timely-filed (or deemed filed) proof of claim may be challenged before the Special Referee appointed to hear and report on written objections to claims recommended for disallowance in accordance with existing procedures adopted for the Midland estate.

The Liquidator shall recommend allowance or disallowance of the amended claims, if any, of Undetermined POC Claimants as promptly as possible after December 31, 2015, by issuing Notices of Determination ("NODs") in accordance with the adjudication procedures adopted for the Midland estate.

Any objections to the NODs or any other disputes arising from Claim Amendments or submissions of proof in support of allowances by Undetermined POC Claimants shall be referred to the court-appointed Special Referee to be heard in accordance with existing procedures adopted for the Midland estate.

Further information may be obtained at the NYLB website or by calling (212) 341-6795 (direct claims and state guaranty fund inquiries) or (212) 341-6459 (reinsurance inquiries).

Dated: May 5, 2015

BENJAMIN M. LAWSKY
Superintendent of Financial Services of the
State of New York as Liquidator of
Midland Insurance Company