

**IN THE MATTER OF THE LIQUIDATION OF  
MADISON INSURANCE COMPANY, INC.  
Supreme Court County of New York  
Index No.: 402033/11**

**NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered on September 21, 2011 (“Liquidation Order”), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as liquidator (“Liquidator”) of Madison Insurance Company, Inc. (“Madison”) and, as such, has been directed to take possession of Madison’s property, liquidate its business and affairs, and dissolve its corporate charter pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of Madison. The Liquidator has, pursuant to Insurance Law Article 74, appointed Jonathan L. Bing, Special Deputy (“Special Deputy”), as his agent to liquidate the business of Madison. The Special Deputy carries out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Liquidator has submitted to the Court a verified petition (“Verified Petition”) seeking an order: (i) approving the report (“Report”) on the status of the Madison liquidation proceeding (“Liquidation Proceeding”) and the financial transactions delineated therein; (ii) authorizing the continued payment of administrative costs and expenses, including costs and expense pertaining to the closing of the Liquidation Proceeding; (iii) granting the Liquidator the continued authorization to distribute Madison’s assets, to the extent assets are available after payment of administrative costs, expenses and other obligations of Madison, to The Bear Stearns Companies, LLC (“Bear Stearns”), as the immediate parent and sole shareholder of Madison; (iv) terminating and closing the Liquidation Proceeding; (v) authorizing the Liquidator to continue to receive and disburse assets to Bear Stearns after the termination of the Liquidation Proceeding, without further application to this Court, and continue to pay all administrative costs and expenses in connection with any such distributions; (vi) releasing and discharging the Liquidator, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts and omissions in connection with the Liquidation Proceeding; (vii) authorizing and directing the Liquidator, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Madison without further order of this Court; and (viii) providing for such other and further relief as this Court may deem just and proper.

A hearing is scheduled on the Verified Petition on the 6th day of July, 2012, at 9:30 a.m., before the Honorable Carol E. Huff, JSC, New York Supreme Court at the Courthouse, IAS Part 32, Room 130, 60 Centre Street, in the County, City and State of New York, 10007. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as  
Liquidator of Madison Insurance Company, Inc.  
110 William Street  
New York, New York 10038  
Attention: John Pearson Kelly  
General Counsel

The Verified Petition and Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6809.

Dated: June 22, 2012

Benjamin M. Lawsky  
Superintendent of Financial Services of the  
State of New York as Liquidator of  
Madison Insurance Company, Inc.