

**IN THE MATTER OF THE LIQUIDATION OF
MDNY HEALTHCARE, INC.
Supreme Court County of New York
Index No.: 401811/08**

NOTICE

Eric R. Dinallo, Superintendent of Insurance of the State of New York, has been appointed by an order of the Supreme Court of the State of New York, County of New York (the "Court"), entered July 31, 2008 (the "Liquidation Order"), as the liquidator (the "Liquidator") of MDNY Healthcare, Inc. ("MDNY") and, as such, has been directed to take possession of MDNY's property, liquidate its business and affairs, and dissolve its corporate charter pursuant to Article 74 of the New York Insurance Law ("Insurance Law"). The Liquidator has, pursuant to Insurance Law Article 74, appointed Mark G. Peters, Special Deputy Superintendent of Insurance (the "Special Deputy"), as his agent to liquidate the business of MDNY. The Special Deputy carries out his duties through the New York Liquidation Bureau, 123 William Street, New York, New York 10038-3889. The Liquidator has submitted to the Court a verified petition (the "Verified Petition") seeking an order: (i) approving the Liquidator's initial report on the status of the liquidation of MDNY (the "Initial Report") and the financial transactions delineated therein; (ii) extending the time in which claims against MDNY may be presented to the Liquidator to June 15, 2009, and establishing such date as the bar date (the "Bar Date") for presentment of all claims other than claims for administrative costs and expenses; (iii) authorizing and directing the Liquidator to consider only those claims for actual losses arising under policies issued by MDNY that are presented to the Liquidator on or before the Bar Date; (iv) barring and discharging all claims for losses reported after the Bar Date; (v) authorizing the continued payment of administrative costs and expenses; (vi) authorizing the Liquidator to distribute MDNY's assets, consistent with this Court's orders and the priorities set forth in Insurance Law Section 7434, to those creditors of MDNY with allowed claims, to the extent that, in the Liquidator's discretion, sufficient funds are available; and (vii) extending judicial immunity to the Liquidator, and his successors in office and their agents and employees, by relieving them of liability for any cause of action of any nature against them for any action or omission of any one or more of them when acting in good faith, in accordance with the orders of this Court, or in the performance of their powers and duties pursuant to Insurance Law Article 74.

A hearing is scheduled on the Verified Petition on the 27th day of May, 2009, at 9:30 a.m., before the honorable Alice Schlesinger, JSC, New York Supreme Court at the Courthouse, IAS Part 16, Courtroom 222, 60 Centre Street, New York, New York 10007. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Insurance of the State of New York as
Liquidator of MDNY Healthcare, Inc.
123 William Street
New York, New York 10038-3889
Attention: Melissa A. Dell'Orto, Esq.

Each creditor whose name appears on MDNY's books and records as of the date of entry of the Liquidation Order (the "Known Creditors") is deemed to have a duly filed claim in MDNY's liquidation proceeding. The Liquidator will provide a copy of this Notice and an explanation of benefits (the "Explanation of Benefits"), if applicable, to the Known Creditors by United States first class mail. The Explanation of Benefits will describe all claims the Liquidator has on record for each Known Creditor. No further action need be taken by the Known Creditors with regard to the claim(s) described in the Explanation of Benefits. If a Known Creditor has additional documentation to support such claim(s) described in the Explanation of Benefits, such documentation must be received by the Liquidator on or before the Bar Date. If a Known Creditor has a claim that is not described in the Explanation of Benefits, the Known Creditor must provide the Liquidator with documentation supporting each such claim on or before the Bar Date.

If you do not receive a copy of this Notice and an Explanation of Benefits by United States first class mail, your name does not appear on the books and records of MDNY. In order to participate in MDNY's liquidation proceeding, all claims, with all supporting documentation, must be presented to the Liquidator on or before the Bar Date, which is the last date set by the Court to present claims in MDNY's liquidation proceeding.

The Verified Petition and Initial Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor Claims Department at (212) 341-6809.

Dated: April 7, 2009

Eric R. Dinallo
Superintendent of Insurance of the
State of New York as Liquidator of
MDNY Healthcare, Inc.