

**IN THE MATTER OF THE REHABILITATION OF
LION INSURANCE COMPANY
Supreme Court County of New York
Index No.: 405446/07**

NOTICE

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered on September 6, 2007, the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as rehabilitator (“Rehabilitator”) of Lion Insurance Company (“Lion”) and, as such, has been directed to take possession of Lion’s property, to conduct Lion’s business and take such steps toward the removal of the causes and conditions which made the rehabilitation proceeding necessary pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Rehabilitator of Lion. The Rehabilitator has, pursuant to Insurance Law Article 74, appointed Scott D. Fischer, Acting Special Deputy Superintendent (“Acting Special Deputy”), as his agent to rehabilitate the business of Lion. The Acting Special Deputy carries out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Rehabilitator has submitted to the Court a verified petition (“Verified Petition”) seeking an order: (i) approving the Rehabilitator’s report on the status of the rehabilitation of Lion and the transactions delineated therein; (ii) authorizing the continued payment of administrative expenses; and (iii) providing for such other and further relief as the Court deems appropriate and just.

A hearing is scheduled on the Verified Petition on the 5th day of November, 2014, at 3:00 p.m., before the Honorable Peter Moulton, JSC, New York Supreme Court at the Courthouse, IAS Part 57, 111 Centre Street, Room 623, in the County, City and State of New York, 10013. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Rehabilitator at least seven (7) business days prior to the hearing and upon the Court at IAS Part 57, at the Courthouse located at 111 Centre Street, Room 623 in the County, City and State of New York, seven (7) business days before the hearing. Service on the Rehabilitator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York
as Rehabilitator of Lion Insurance Company
110 William Street
New York, New York 10038
Attention: John Pearson Kelly, Esq.
General Counsel

The Verified Petition and Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6857.

Dated: September 23, 2014

Benjamin M. Lawsky
Superintendent of Financial Services of the
State of New York as Rehabilitator of
Lion Insurance Company