

SUPREME COURT OF THE STATE OF NEW YORK — NEW YORK COUNTY

PRESENT: JAFFE
Justice

PART 12

Long Island Insurance Company

- v -

RE:

INDEX NO. 400106/11
MOTION DATE _____
MOTION SEQ. NO. 02
MOTION CAL. NO. _____

The following papers, numbered 1 to _____ were read on this motion to/for _____

Notice of Motion/ Order to Show Cause — Affidavits — Exhibits ...

Answering Affidavits — Exhibits _____

Replying Affidavits _____

PAPERS NUMBERED

Cross-Motion: Yes No

FILED

Upon the foregoing papers, it is ordered that this motion DEC 17 2013

NEW YORK
COUNTY CLERK'S OFFICE

**DECIDED IN ACCORDANCE WITH
ACCOMPANYING DECISION / ORDER**

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE FOR THE FOLLOWING REASON(S):

Dated: DEC 13 2013

Barbara Jaffe
BARBARA JAFFE J.S.C.

Check one: FINAL DISPOSITION NON-FINAL DISPOSITION

Check if appropriate: DO NOT POST REFERENCE

At IAS Part 12 of the Supreme Court of the State of New York, County of New York, at the courthouse at 80 Centre Street, in the County, City and State of New York, on the 13 day of December, 2013.

P R E S E N T:

HON. BARBARA JAFFE, J.S.C.

-----X
In the Matter of

the Liquidation of

LONG ISLAND INSURANCE COMPANY

FILED Inlet No.: 400106/11

DEC 17 2013 **ORDER**

**NEW YORK
COUNTY CLERK'S OFFICE**

Mary Jo Marchisello, Assistant Special Deputy Superintendent and Agent of the Superintendent of Financial Services of the State of New York ("Superintendent") as Liquidator ("Liquidator") of Long Island Insurance Company ("LIIC"), having moved this Court for an order: (1) approving the Liquidator's report ("Report") on the status of the LIIC liquidation proceeding ("Liquidation Proceeding") and the financial transactions delineated therein; (2) establishing September 30, 2013 as the bar date ("Bar Date") for presentment of all claims to the Liquidator, other than claims for administrative expenses; (3) authorizing and directing the Liquidator to consider for allowance only those claims for actual losses incurred and arising under policies issued by LIIC that are presented to the Liquidator on or before the Bar Date; (4) barring and discharging all claims, other than claims for administrative expenses, reported after the Bar Date; (5) authorizing the continued payment of administrative expenses; (6) authorizing the Liquidator to distribute LIIC's assets, consistent with this Court's orders and the priorities set forth in Insurance Law Section 7434, to those creditors of LIIC with allowed

claims, to the extent that, in the Liquidator's discretion, sufficient funds are available; and (7) providing for such other and further relief as this Court deems appropriate and just.

NOW, upon reading the Verified Petition, dated August 16, 2013, due proof of service thereof upon all parties interested in the Companies, and due deliberation having been had thereon, and upon the decision of this Court;

NOW, on application of John Pearson Kelly, attorney for the Liquidator, it is

ORDERED, that the application is granted; and it is further

ORDERED, that the Report on the status of the LIIC Liquidation Proceeding and the financial transactions delineated therein is approved; and it is further

ORDERED, that September 30, 2013, is established as the Bar Date for presentment of all claims to the Liquidator, other than claims for administrative expenses; and it is further

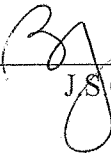
ORDERED, that the Liquidator is authorized and directed to consider for allowance only those claims for actual losses incurred and arising under policies issued by LIIC that are presented to the Liquidator on or before the Bar Date; and it is further

ORDERED, that the Liquidator is directed to bar and discharge all claims, other than claims for administrative expenses, reported after the Bar Date; and it is further

ORDERED, that the Liquidator is authorized to continue paying administrative expenses; and it is further

ORDERED, that the Liquidator is authorized to distribute LIIC's assets, consistent with this Court's orders and the priorities set forth in Insurance Law Section 7434, to those creditors of LIIC with allowed claims, to the extent that, in the Liquidator's discretion, sufficient funds are available.

ENTER



J.S.C.

**BARBARA JAFFE
J.S.C.**

FILED

DEC 17 2013

**NEW YORK
COUNTY CLERK'S OFFICE**