

NEW YORK LIQUIDATION BUREAU  
110 WILLIAM STREET  
NEW YORK, NEW YORK 10038  
(212) 341-6400

To all persons or entities located in the State of New York interested in the affairs of  
GUARANTEE INSURANCE COMPANY

Notice is Hereby Given:

Maria T. Vullo, Superintendent of Financial Services of the State of New York (“Superintendent”), has been appointed by an order (“Order”) of the Supreme Court of the State of New York, New York County (“Court”), filed on January 26, 2018, as the ancillary receiver (“Ancillary Receiver”) of Guarantee Insurance Company (“Guarantee”) and, as such, has been vested with all rights and obligations granted to and imposed upon her pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Ancillary Receiver has, pursuant to Insurance Law Article 74, appointed David Axinn, Special Deputy Superintendent (“Special Deputy”), as her agent to carry out her duties as Ancillary Receiver. The Special Deputy carries out the Ancillary Receiver’s duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Order further provides as follows:

I. The Circuit Court of the Second Judicial Circuit, In and For Leon County, Florida has issued an Order of Liquidation with a finding of insolvency against Guarantee on November 27, 2017 (“Liquidation Order”);

II. The material provisions of the Liquidation Order as it pertains to the ancillary receivership proceeding, including injunctions and restrictions set forth in paragraphs 41, 42 and 43, apply to the ancillary receivership proceeding;

III. In accordance with Insurance Law § 7412(a), the claims bar date of May 27, 2018, established in paragraph 31 of the Liquidation Order, applies to the ancillary receivership proceeding and all New York claims under Guarantee policies and evidence supporting such claims must be submitted to the Ancillary Receiver by May 27, 2018, and if not submitted by that date shall be barred;

IV. All persons are permanently enjoined and restrained from commencing or prosecuting any actions, lawsuits or proceedings in the State of New York against Guarantee, the Superintendent as Ancillary Receiver or as administrator of the New York security funds, the New York Liquidation Bureau, and their employees, attorneys or agents, with respect to this proceeding or in the discharge of their duties;

V. All parties to actions, lawsuits, and special or other proceedings against insureds of Guarantee or in which Guarantee is obligated to defend an insured or provide a defense to a party pursuant to an insurance policy are enjoined and restrained from obtaining any judgment or proceeding with any discovery, court proceedings or other litigation tasks or procedures,

including, but not limited to, conferences, trials, applications for judgment or proceedings on settlement or judgment, for a period of 180 days from the date of entry of the Order;

VI. All persons who have first party policyholder loss claims against Guarantee in the State of New York are enjoined and restrained from presenting and filing claims with the Ancillary Receiver for a period of 90 days from the date of entry of the Order;

VII. Judicial immunity is extended to the Superintendent in her capacities as Ancillary Receiver of Guarantee and as administrator of the New York security funds, her successors in office, the New York Liquidation Bureau and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Articles 74 and 76;

VIII. Guarantee's license to do business in the State of New York is hereby revoked;

IX. All communications relating to Guarantee and to the ancillary receivership proceeding thereof should be addressed to:

New York Liquidation Bureau  
110 William Street  
New York, New York 10038  
Attn: General Counsel

MARIA T. VULLO  
Superintendent of Financial Services of the  
State of New York as Ancillary Receiver of  
Guarantee Insurance Company

DAVID AXINN  
Special Deputy Superintendent and Agent for  
the Superintendent as Ancillary Receiver  
of Guarantee Insurance Company