

SUPREME COURT OF THE STATE OF NEW YORK
NEW YORK COUNTY

PRESENT: HON. DORIS LING-COHAN
Justice

PART 36

In Matter of
Liquidation of
Grand Central Assurance Corp

INDEX NO. 451373/13

MOTION DATE

MOTION SEQ. NO. 002

The following papers, numbered 1 to , were read on this motion to/for approve Liquidator's reports

Notice of Motion/Order to Show Cause - Affidavits - Exhibits No(s).

Answering Affidavits - Exhibits No(s).

Replying Affidavits No(s).

Upon the foregoing papers, it is ordered that this motion is granted as per order, attached.

MOTION/CASE IS RESPECTFULLY REFERRED TO JUSTICE FOR THE FOLLOWING REASON(S):

Dated: 4/24/14

HON. DORIS LING-COHAN, J.S.C.

- 1. CHECK ONE: CASE DISPOSED (checked)
2. CHECK AS APPROPRIATE: MOTION IS: GRANTED (checked), DENIED, GRANTED IN PART, OTHER
3. CHECK IF APPROPRIATE: SETTLE ORDER, DO NOT POST, FIDUCIARY APPOINTMENT, REFERENCE, NON-FINAL DISPOSITION, SUBMIT ORDER

At IAS Part 36 of the Supreme Court of the State of New York, County of New York, at the courthouse, 60 Centre Street, in the County, City and State of New York, on the 24 day of April, 2014.

P R E S E N T:

JUSTICE DORIS LING-COHAN
HON. DORIS LING-COHAN, J.S.C.

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In the Matter of

the Liquidation of

GRAND CENTRAL ASSURANCE CORPORATION.

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Index No.: 451373/13

ORDER

John Pearson Kelly, Assistant Special Deputy Superintendent and agent of the Superintendent of Financial Services of the State of New York ("Superintendent") as liquidator ("Liquidator") of Grand Central Assurance Corporation ("GCAC"), having moved this Court, pursuant to Article 74 of the New York Insurance Law ("Insurance Law"), for an order: (i) approving the Liquidator's report ("Report") on the status and request to close the liquidation proceeding of GCAC ("Liquidation Proceeding"); and (ii) terminating and closing the Liquidation Proceeding;

NOW, upon reading the Verified Petition, dated February 18, 2014, due proof of service thereof upon all parties interested in GCAC in the manner provided in this Court's Order to Show Cause which was entered on February 24, 2014, and due deliberation having been had thereon, and upon the decision of this Court;

NOW, on application of John Pearson Kelly, attorney for the Liquidator, it is

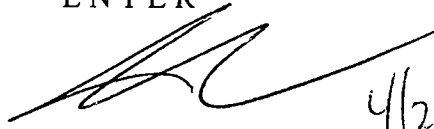
ORDERED, that the application is granted; and it is further

451 373 | 13

ORDERED, that the Report is approved; and it is further

ORDERED, that the Liquidation Proceeding is terminated and closed.

ENTER



4/24/14

J.S.C.

JUSTICE DORIS LING-COHAN