

**IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF
AMERICAN MOTORISTS INSURANCE COMPANY**

Supreme Court of the State of New York, County of New York
Index No.: 400532/2013

NOTICE

Benjamin M. Lawskey, Superintendent of Financial Services of the State of New York (“Superintendent”) hereby gives notice that he has applied to the Court by order to show cause (“Order to Show Cause”) for an order: (1) appointing the Superintendent and his successors in office ancillary receiver (“Ancillary Receiver”) of American Motorists Insurance Company (“AMICO”); (2) directing the Superintendent to immediately take possession of the property and recover such other assets of AMICO located in the State of New York; (3) issuing the injunctions provided for in Insurance Law Section 7419, including permanently enjoining and restraining all persons from: (a) transacting AMICO’s business except as authorized by the Ancillary Receiver, (b) wasting or disposing of its property located in the State of New York, (c) interfering with the Superintendent as Ancillary Receiver in the possession, control or management of AMICO’s property or in the discharge of his duties, (d) commencing or prosecuting any actions, lawsuits, or proceedings against AMICO, the New York Liquidation Bureau or the Superintendent as Ancillary Receiver, and (e) obtaining preferences, judgments, attachments or other liens, or making any levy against AMICO’s property or any part thereof located in the State of New York; (4) granting the injunctions enjoining and restraining all parties to actions, lawsuits and special or other proceedings in which AMICO, its policyholders or insureds, are obligated to defend a party or to provide a defense of any matter against an insured pursuant to an insurance policy, bond, contract or otherwise, from proceeding with any discovery, court proceedings or other litigation tasks or procedures, including, but not limited to, conferences, trials, applications for judgment or proceedings on settlement or judgment, for a period of 180 days from the date of entry of an order of ancillary receivership; (5) requiring that all persons or entities having property located in the State of New York and/or information belonging or relating to AMICO, including, but not limited to, insurance policies, underwriting data, claims files (electronic or paper) and/or software programs owned by, belonging to or relating to AMICO shall preserve such property and/or information and immediately, upon the Ancillary Receiver’s request and direction, assign, transfer, turn over and deliver such property and/or information to the Ancillary Receiver; (6) requiring that any bar date for the submission of claims that is established in the domiciliary liquidation proceeding shall also be effective in the ancillary receivership proceeding upon such notice as the Court shall, at the time of the establishment of the bar date, determine to be proper and sufficient; (7) extending immunity to the Superintendent in his capacity as Ancillary Receiver of AMICO, and his successors in office and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Article 74; and (8) granting such other and further relief as the Court may deem just and proper;

The Order to Show Cause provides that pending the hearing of the Superintendent’s application: (1) AMICO, its Domiciliary Receiver, officers, directors, shareholders, members, trustees, agents, servants, employees, policyholders, attorneys and managers, and all other persons are hereby restrained from obtaining preferences, judgments, attachments or other liens, or making

any levy or commencing or prosecuting any actions or proceedings against AMICO or its assets located in the State of New York; (2) all actions or proceedings against AMICO and all actions or proceedings in which AMICO is obligated to defend a party in a proceeding are stayed; and (3) AMICO, its Domiciliary Receiver, officers, directors, shareholders, members, trustees, agents, servants, employees, policyholders, attorneys and managers, and all other persons are restrained from wasting the assets of AMICO that are located in the State of New York, or, except as authorized by the Superintendent, from transacting of AMICO's business or disposing of AMICO's property located in the State of New York.

A hearing is scheduled on the Order to Show Cause on the 17th day of April, 2013 ("Return Date") at 9:30 in the a.m., at the Courthouse, located at 71 Thomas Street in the County, City and State of New York.

If you wish to object to the petition, you must serve your objections and all supporting documentation ("Answering Papers") upon the Superintendent so as to be received by the Superintendent at least seven business days prior to the Return Date, and by submitting copies of the Answering Papers, with affidavits of service on the Superintendent, to the Court at the New York County Courthouse, located at 71 Thomas Street in the County, City and State of New York, two (2) days before the Return Date. Service of Answering Papers on the Superintendent shall be made by overnight mail or first class mail at the following addresses:

Eric T. Schneiderman
Attorney General of the State of New York
120 Broadway, 24th Floor
New York, NY 10271
Attn: David Holgado, Senior Enforcement Counsel

New York Liquidation Bureau
110 William Street
New York, New York 10038
Attention: John Pearson Kelly, Esq.
General Counsel

This Notice, the Order to Show Cause and the papers upon which the Order to Show Cause has been granted is posted on the Internet web page maintained by the New York Liquidation Bureau at <http://www.nylb.org>.

Requests for further information should be directed to the New York Liquidation Bureau at 212-341-6560.

Dated: New York, New York
March 26, 2013

Benjamin M. Lawsky
Superintendent of Financial Services
of the State of New York